OVERTIMEWISE

Overtime records checklist

Tax years 2025 & 2026 | Blank worksheet | Version 2026-10-08

Keep this sheet with your records. Use nicknames for employers; do not write an SSN. This is a planning and payroll-inquiry worksheet, not a tax form or proof of eligibility.

01 Identify the year and records

Tax year: _____ Prepared on: _____ Filing status: _____

☐ 2025: permitted transition records ☐ 2026: W-2 code TT / W-2c

02 Reconcile each employer before combining amounts

Worker / employer (use a nickname)	Original TT or 2025 record	Corrected TT (if issued)	Actual qualified premium paid	Amount used once only	Open question / record reference

Use a correction to replace the affected amount, not add to it. For 2026, do not use an unreported increase before the required W-2c, or more than the actual qualified premium paid. Mark unresolved amounts as pending. Keep 2025 transition records separate.

03 Keep return-level inputs and their sources together

Supported qualified total: _____ MAGI (both spouses if joint): _____

Taxable income before overtime deduction: _____

MAGI / taxable-income source and date: _____

These are different inputs. TT is not gross overtime pay, MAGI, or taxable income. Do not subtract the overtime deduction twice. Confirm eligibility before interpreting a result.

Annual cap: _____ Income phaseout reduction: _____

Allowed deduction: _____ Estimated federal tax savings: _____

04 Resolve questions before relying on the estimate

☐ Year and eligibility checked ☐ Corrections counted once ☐ Open items resolved

Next action / question for payroll: _____

The calculator excludes state tax, payroll taxes, credits and other return interactions. Tax savings are not your refund. An unresolved worksheet does not replace employer reporting.

Guide: overtimewise.com/w-2-box-12-code-tt/

Sources: IRS FS-2026-13, Q19-Q23; IRS W-2 instructions (2026).